

# DANVERS

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Town Hall  
Sylvan Street  
Danvers, MA 01923  
*Ph:* 978-777-0001, Ext. 3044  
*Fax:* 978-762-2064  
*Board Meeting:* Last Wednesday of each month at 3:00 PM

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## ADMINISTRATION

*Board Members:* Paul F. Ferguson (*Chairperson*),  
Robert J. Cyr, Dana M. Hagan, Leonard A. Marshall,  
Wayne P. Marquis  
*Board Administrator:* Leonard A. Marshall

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## INVESTMENT

<i>Return</i>	2002:	-7.79%
	1998-2002:	4.39%
	1985-2002:	9.06%
	Target Investment	
	Rate of Return:	8.85%

<i>Asset Growth</i>	2002 Market Value:	\$60 million
	2001 Market Value:	\$67 million
	2000 Market Value:	\$72 million
	1999 Market Value:	\$67 million
	1998 Market Value:	\$60 million

## ACTUARIAL

Funded Ratio:	82.9% (1/01)
	70.4% (1/98)
	69.5% (1/96)
Date of Last Valuation:	1/01
Actuary:	Buck
Funding Schedule:	Level
Year Fully Funded:	2014
Active Members:	420
Retired Members:	415

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	2
RTS Exams:	0
Restored to Service:	0